



For Immediate Release

Supporting Local Business

Now is the time to protect, foster and strengthen our local industry and economy.

Tempe, AZ, November 2, 2010 – Every morning, approximately 38 employees from local communities pass through the doors of a Tempe-based garage door manufacturer. Economically fueled in its past with strong economic ties to the local housing industry, its focus now is to sustain itself through expansion to out of state markets and customers. The manufacturer has been proud of their decades-long relationships with many builders and has continued their efforts to support the residential construction industry in many ways. They also have a vested interest in the community and in fact do create an economic impact by supporting jobs, payroll and taxes.

What happened to the many homebuilding companies that once purchased their garage doors from this company? Many have fallen to the wayside but there are local and national builders who still exist and build within Arizona's communities. But why are these existing homebuilding companies purchasing much of their building products from companies whose products are not manufactured locally? What is the impact of this practice?

Independent businesses, like the local manufacturer, raise the standard of living in our communities because they create more and more tax revenues needed for communities to thrive. Studies have shown that for every \$100 spent in a locally owned business; roughly \$73 remains right here in Arizona, while for the same \$100 spent in a non-locally owned business, only \$43 remains here. When goods are purchased from a locally owned business, the money is re-circulated over and over and creates up to 75% more tax revenues to the local community and state. It raises the standard of living in local communities because they take their profits and buy products and services from other local businesses, creating more tax revenues needed for communities to thrive.

Traditionally, as new home sales increase, the health of Arizona's economy increases. New home production has fueled much of Arizona's development for many years and provided thousands of jobs statewide. Home builders have helped shape Arizona, and in doing so; they have left an incredible footprint, countless communities and excellent homes.

Shouldn't homebuilders doing business in Arizona do their part to support the local businesses within the communities they build?

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